

MINUTES OF THE
SPECIAL
HOLLYWOOD HOUSING AUTHORITY
HELD
OCTOBER 17, 2013
AT THE HOLLYWOOD HOUSING AUTHORITY OFFICE

Present: Mr. Martin Schlosberg, Chairman
Mr. Lloyd Edelstein, Vice Chairman
Mr. James Moore, Resident Commissioner
Ms Debra McGowan, Commissioner - Absent
Mr. David Dweck, Commissioner

Also Present: Mr. Tim Schwartz, Executive Director – Hollywood Housing Authority
Ms Kathy Chopard, Recording Secretary

Also Present: Mr. Bob Dorfman – Financial Advisor
Mr. Cito Bequiristain – Financial Advisor – In at 6:10PM

Board Meeting was called to order at 5:50 PM and roll was called.

A motion was made by Mr. Edelstein, seconded by Mr. Dweck approving the Agenda for this meeting. Roll call vote was unanimous.

RESOLUTION AND COMMUNICATION

- a. Telephone Conference with Mr. Ralph Lee/Auditor – Due to the delay in the start of this meeting this item will be rescheduled.
- b. Presentation by Mr. Bob Dorfman and Mr. Cito Bequiristain – Mr. Cito Bequiristain gave a slide presentation which provided for a 100 unit project using 9% LIHTC (Low Income Housing Tax Credits) and equally numbered units with a 4% LIHTC and MMRB (Multifamily Mortgage Revenue Bonds). Both possibilities used Draft Tax Credits calculations with Draft Permanent Debt calculations and Proformas. The Board had numerous questions and all Board members felt the presentation was well done.

MONTHLY REPORTS

There were no comments.

SECRETARY/EXECUTIVE DIRECTOR REPORT

There were no comments.

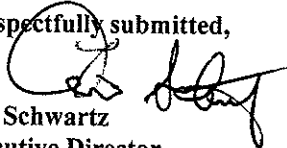
COMMENTS FROM PUBLIC

There were no comments.

ADJOURNMENT

Mr. Dweck made a motion, seconded by Mr. Edelstein, to adjourn this meeting, which was passed without dissent at 5:20 PM

Respectfully submitted,


Tim Schwartz
Executive Director

Approved:


Martin Schlosberg
Chairman